GOVERNMENT OF ANDHRA PRADESH
ABSTRCT

Loans and Advances – Labour Factories Boilers and Insurance Medical Services Department - Motor Cycle Advance to Sri V. Karuna, Assistant Section Officer and Smt. K. Sailaja, Assistant Section Officer, LFB&IMS Department – Sanctioned – Orders – Issued.

LABOUR FACTORIES BOILERS & INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O.Rt.No.225 Dated.24.09.2021

Read the following:-

1. G.O.Rt. No.1824 9Finance (HR.V-TFR-A&L-EWF) Dept., Dt.09.08.2021.
2. Applications received from Sri V. Karuna, ASO and Smt. K. Sailaja, ASO, LFB&IMS Dept., Dated.01.09.2021.

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ORDER:

Under Article 230 of the Andhra Pradesh Financial Code Volume – I, Government, hereby accord sanction for an amount of Rs.1,60,000/- (Rupees One Lakh Sixty Thousand Only) i.e. Rs.80,000/- each to Sri V. Karuna Assistant Section Officer and Smt. K. Sailaja, Assistant Section Officer, for purchase of Motor Cycle from open Market.

2. The sanction of the above advances is subject to following conditions:

a) They should purchase Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves about the availability of the vehicle in the market before they draw the advance.

b) If the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicle.

c) They should execute and submit a mortgage bond in form 14 of the A.P. Financial Code Volume –I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art 230 of A.P. Financial Code Volume- I. They should effect necessary insurance from the date of purchase of the vehicle.

d) They should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The principal of the advance is recoverable as shown in the annexure to this order. The recovery shall commence from the salary of the succeeding month on which the advance is drawn. If any portion of the advance or interest is outstanding on the date of retirement. The entire amount should be recovered in one lumpsum from the retirement Gratuity payable to the loanee.

4. The insurance policy should be forwarded together with a letter in Form.15 of the A.P.F.C. Volume. I addressed to the Insurance Company with whom the vehicle is insured notifying the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

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5. The advance sanctioned in respect of the above staff members are the first of its kind and it is certified that they have not drawn any other conveyance advance during the preceding five years and surety bond need not be obtained from the individuals since the above staff members are regular Government Servants. Necessary entries have made in the Service Registers of the above individuals.

6. The expenditure shall be met from out of the funds released by the Finance Department in the reference 1st cited and debited to the Head of account "7610 – Loans to Government Servants etc – MH.202 – Advances for purchase of Motor Cycle Conveyances - - SH (05) – Loans for purchase of Motor Cycle – 001 – Loans for purchase of Motor Cycles."

7. The Labour Factories Boilers & IMS (OP-Claims) Department are requested to draw and disburse the amount to the individuals.

G. ANANTHA RAMU
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To
Sri. V.Karuna, ASO LFB &IMS Department.
Smt. K. Sailaja, ASO LFB &IMS Department

Copy to:-
The Labour Factories Boilers & IMS (OP-Claims) Department,
The Deputy Pay and Accounts Office, Secretariat Branch, Velagapudi,
The Accountant General, A.P, Vijayawada.
SF / SC

//FORWARDED::BY ORDER//

SECTION OFFICER